How's The Market?

Tampa, FL

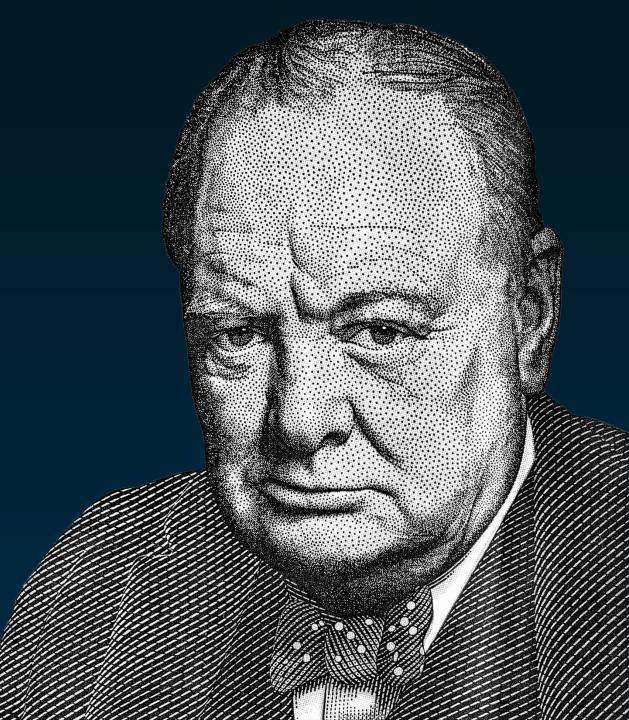
Presented by David Childers, Keeping Current Matters



33

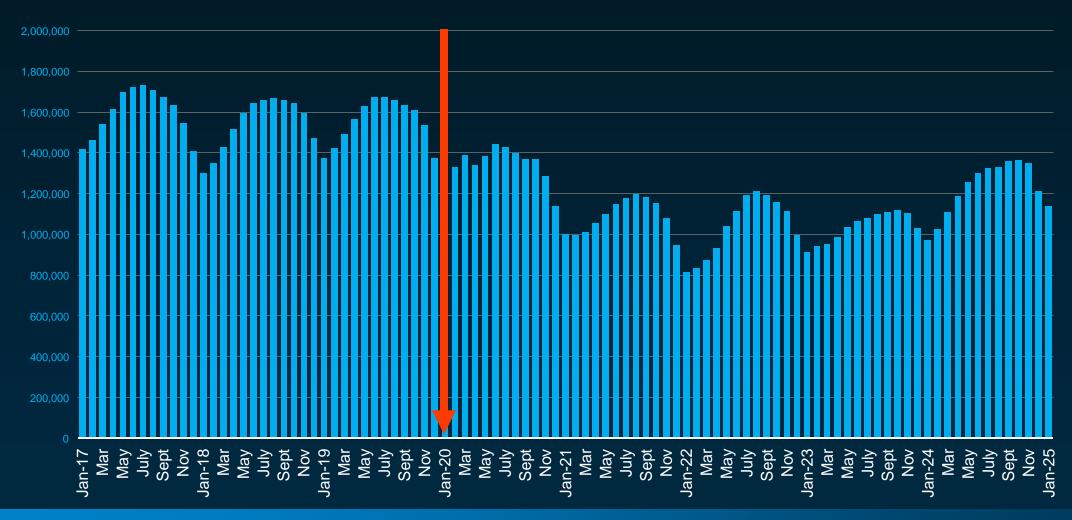
The price of greatness is responsibility.

Winston Churchill



U.S. Total Listing Count

Since January 2017

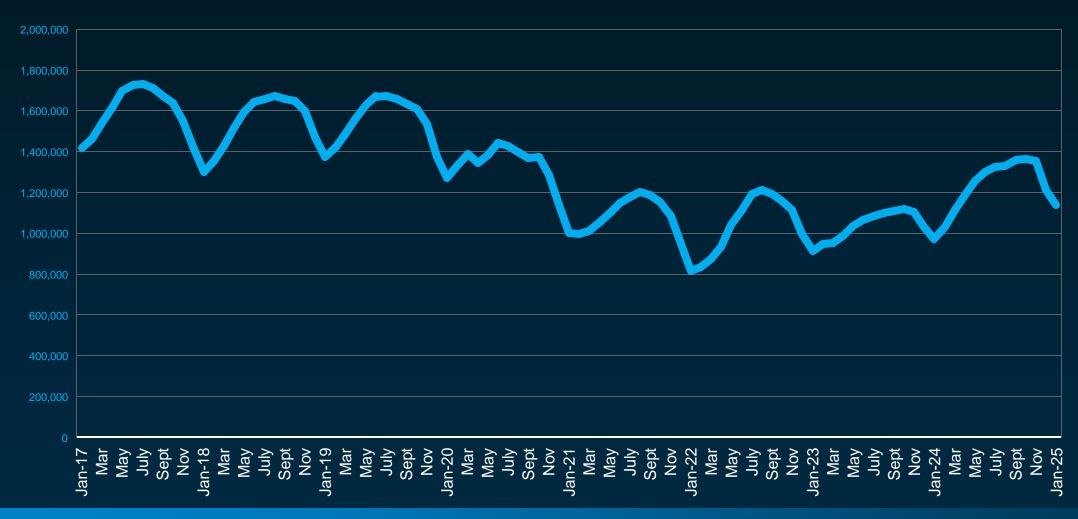




Source: Realtor.com

U.S. Total Listing Count

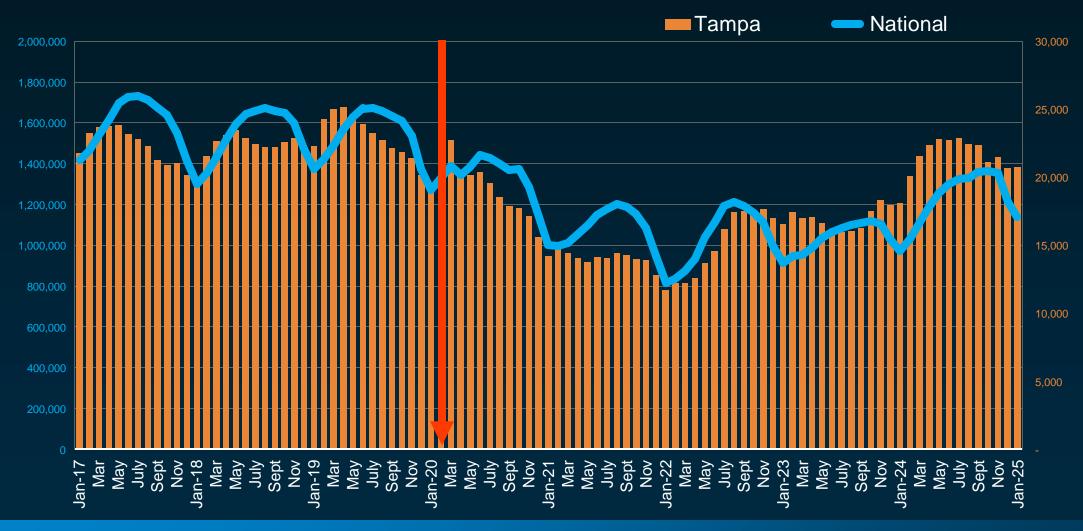
Since January 2017





U.S. Total Listing Count

Since January 2017





The Number of Homes For Sale Continues To Be Higher Compared to Last Year

Active Listing Count, Tampa-St. Petersburg-Clearwater, FL





Are Home Prices Dropping in Tampa?

While the rate of price increases has slowed, home prices in Tampa are not currently experiencing significant drops. They are still rising, but at a slower rate.

It's crucial for anyone involved in the Tampa housing market to stay informed about local market trends and work with a knowledgeable real estate agent who can offer insights specific to their needs.



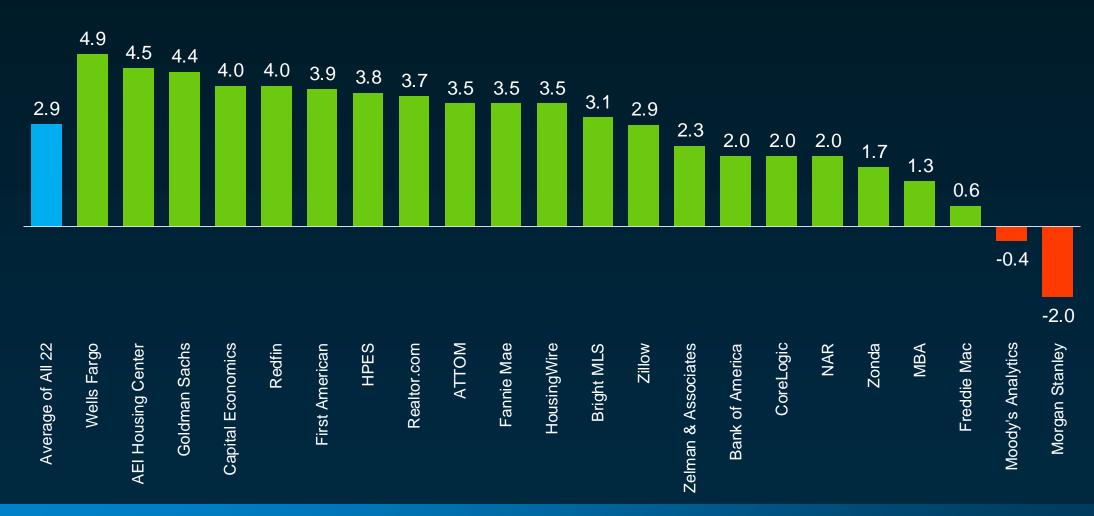


4 THINGS TO EXPECT



2025 Home Price Forecasts

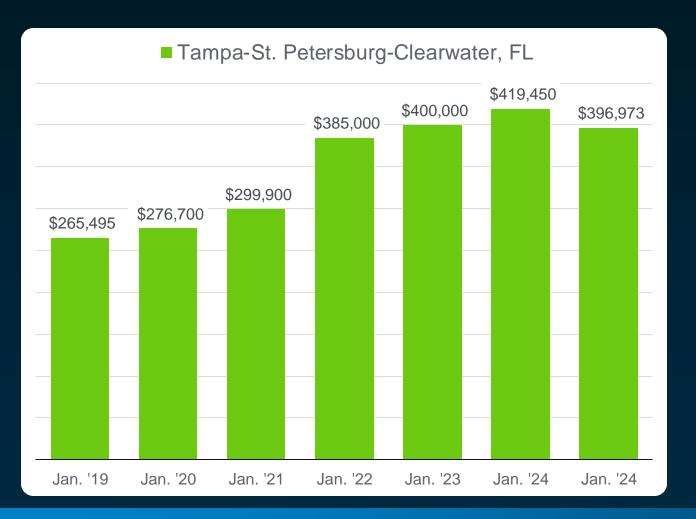
Percent Appreciation as of 2/7/2025





Home Prices Are Moderating in Tampa

Median Listing Price of Homes for Sale

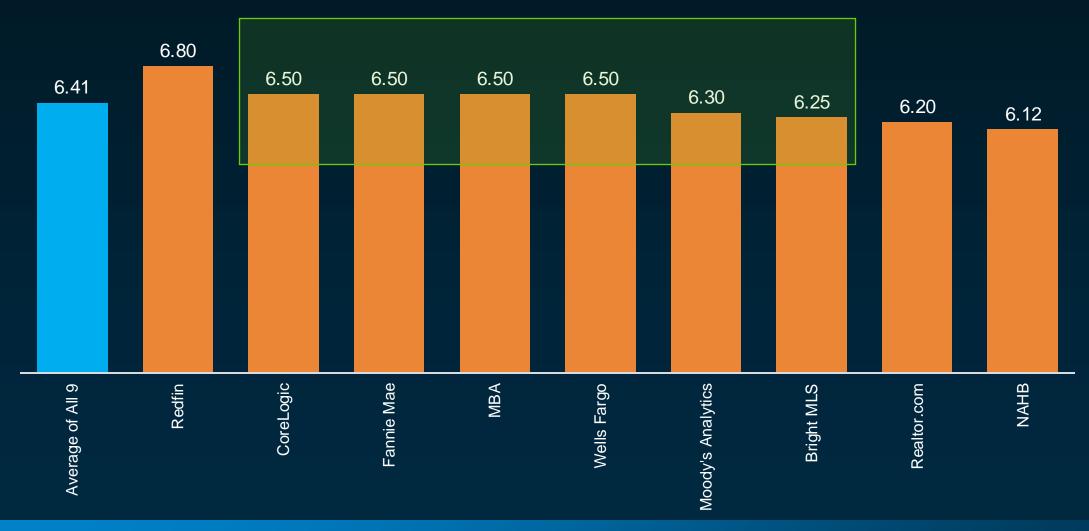


National Average: \$400,500

Florida Average: \$435,000

2025 30-Year Fixed Mortgage Rate Forecasts

Average Forecast as of 1/31/2025

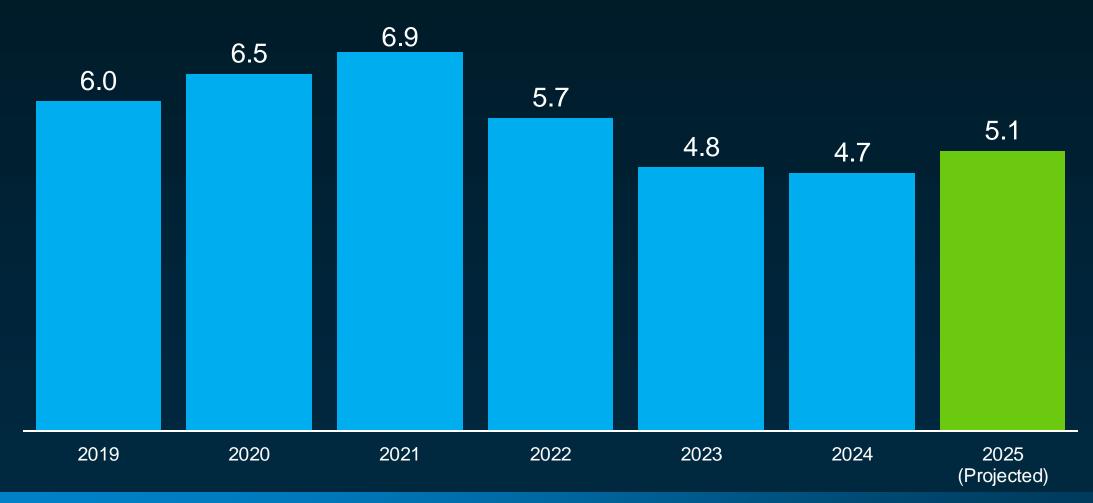


When People Are Confused They All Do The Same Thing

NOTHING

Total Home Sales Forecast To Rise

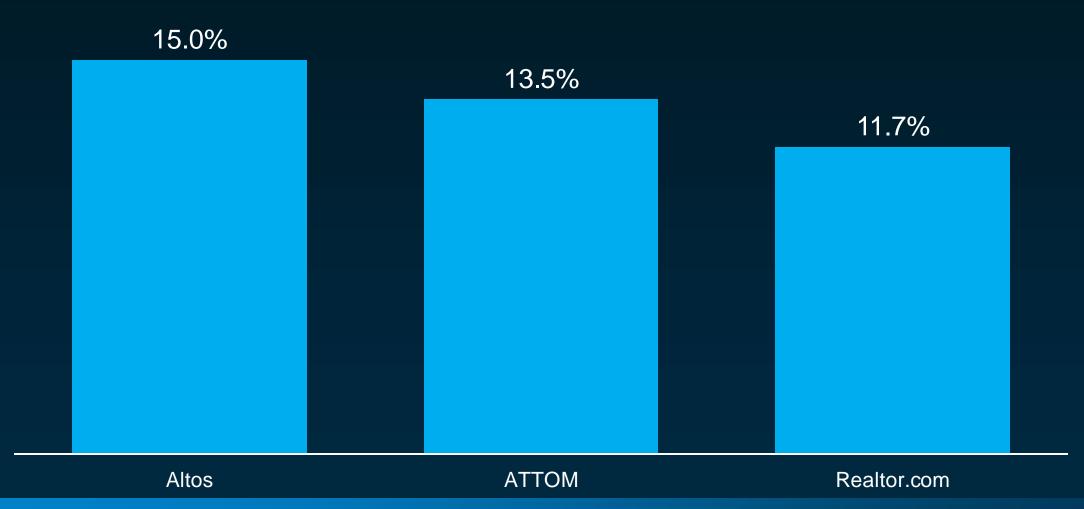
In Millions, 2019–2025





2025 Existing Home For-Sale Inventory Forecast

Year-Over-Year

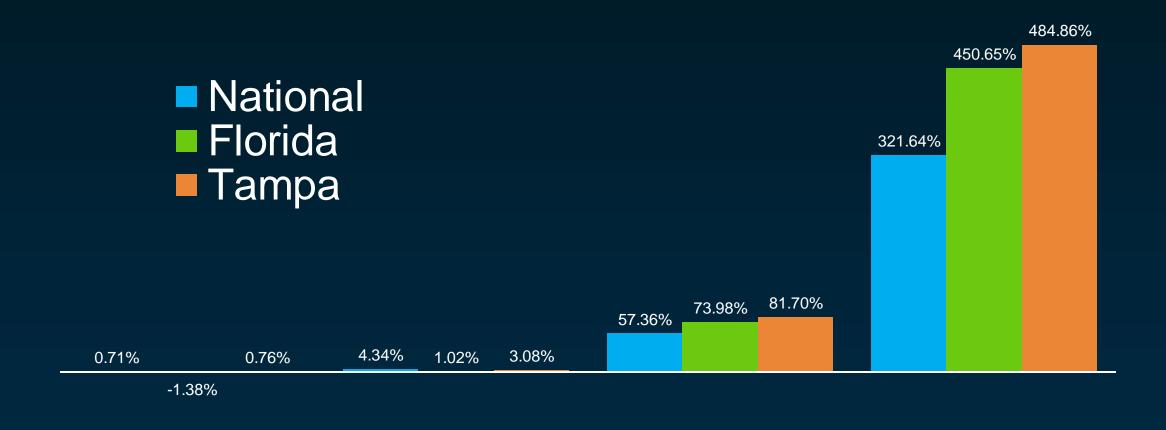




House Prices

1 Quarter

Q3 2024



5 Years

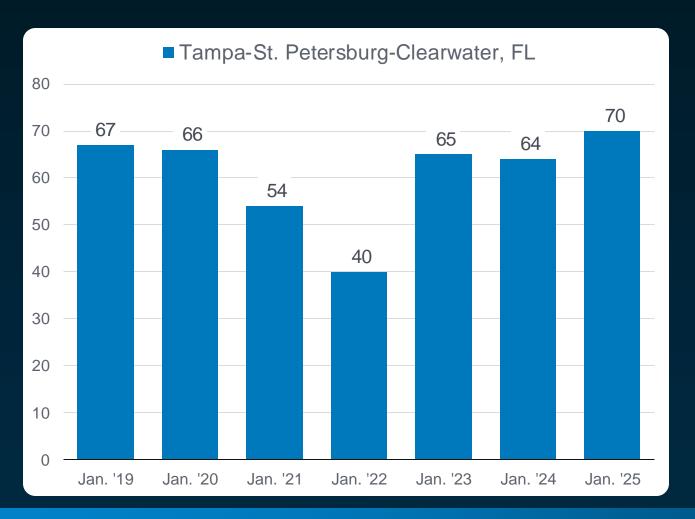
1 Year

Source: FHFA

Over 30 Years

Homes Sell Quicker in Tampa than the Rest of Florida

Average Days on Market



January 2024

National Average: 73 Days

Florida Average: 76 Days

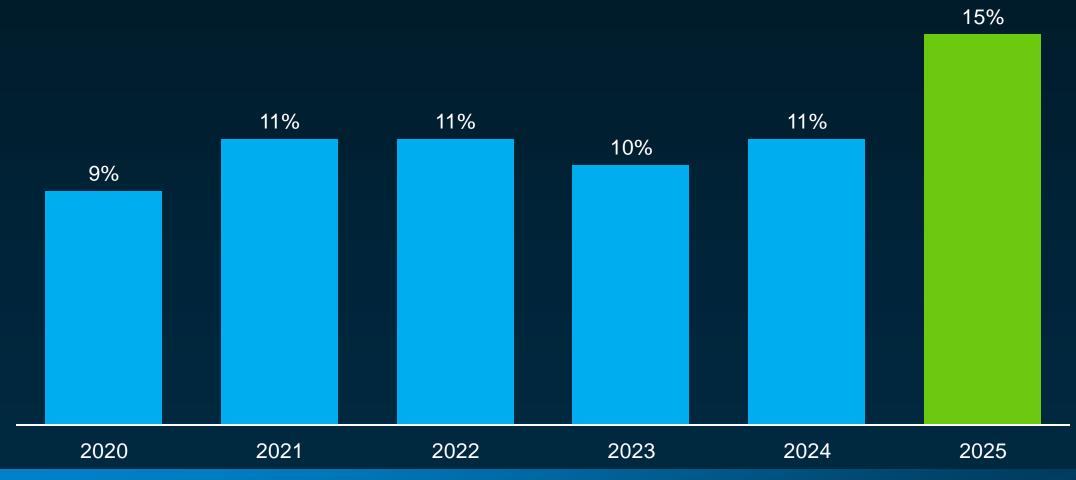


Home buyers will have more success... The worst of the affordability challenges are over as more inventory, stable mortgage rates and continued job and income growth pave the way for more Americans to achieve homeownership.

Lawrence Yun
Chief Economist, NAR

A Record Percent of Americans Are Planning To Buy a Home This Year

Share of People Hoping To Buy a Home in the Next 12 Months





Source: NerdWallet

