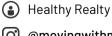
THE ULTIMATE REAL ESTATE PLAYBOOK: THE REFERRAL PIPELINE

# **The Best ROI in Real Estate:** 1 Lead = \$100K GCI

**Online Lead Nurturing for Rapid Database Growth** 

# MIKKI RAMEY



🕜 @movingwithmikki

# AT A GLANCE

Mikki Ramey's strategy focuses on cultivating lifelong clients by prioritizing exceptional service and relationshipbuilding from the outset. For her, the initial transaction marks the start of a potential long-term partnership.

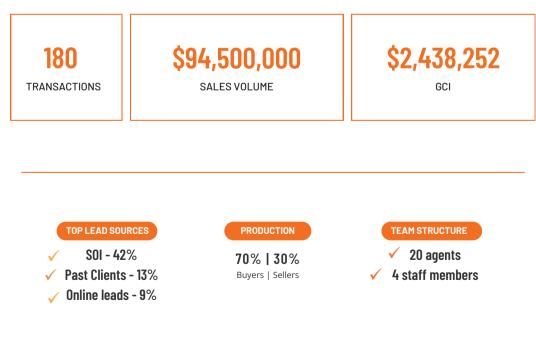






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YEARS IN REAL ESTATE
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# **2023 PRODUCTION STATS**



# Mikki ON COACHING

Before I became a realtor, I was a teacher. Quite literally, I knew nothing about running a business. Coaching with Tom Ferry has transformed my career. **After joining Tom Ferry Coaching I have grown my team of 5 to a team of 20 agents and staff!** We now have excellent agents who have a desire to grow and improve their skills daily. Our systems have improved as a direct result of coaching and our numbers show it. We are well on our way to break \$100M in sales volume this year. If you want mediocrity, just stay where you are. If you want big results in your business, you need Tom Ferry Coaching!



### **BY THE NUMBERS**

# 68

Contact points with database per year

# 3,136

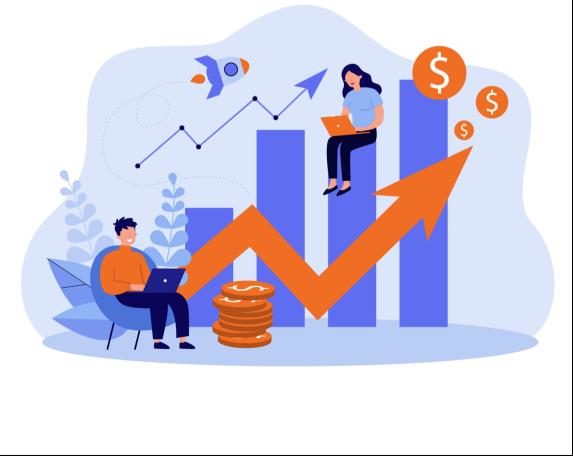
Online lead contacts added to database (2023)

# \$400,200

GCI generated from strategy in (2023)

# \$100,000+

GCI generated from a single online lead relationship





### THE STORY

It was one client that changed the course of Mikki Ramey's career. It started with an online lead from Zillow, and in 2012, she earned a \$11,000 commission when she helped the Ramsey family find their perfect beachfront getaway for \$440,000. Mikki paid Zillow their share and proceeded to follow up diligently, maintaining a relationship with the family. **In the years to follow, this single lead turned into four transactions and nearly \$100,000 in earned commission.** 

Lesson learned? **Consistent follow-up has the potential of turning a single transaction into a series of profitable deals.** This approach has transformed Mikki's business and established her as a leading figure in the industry.

In the competitive world of real estate, Mikki Ramey has consistently achieved 6 figure results from her stellar long-term online lead nurture strategy. Her approach revolves around the concept of investing beyond the initial transaction. "Always be willing to pay for an opportunity to create a lifetime client," says Ramey. This mindset has driven her remarkable success and yielded extraordinary results.

Mikki's strategy goes beyond the initial transaction cost, which she views as an investment. Zillow leads now cost about \$1000 each in her area, but she continues to invest because she understands the long-term value. "The first transaction is just the beginning," she notes. **"Loving on your online leads after closing is the absolute best ROI in real estate."** 

Mikki Ramey's story is a testament to the power of persistent engagement and the rewards of nurturing long-term relationships. By focusing on the lifetime value of her clients, she has unlocked incredible growth and success, setting an example for real estate professionals everywhere.



### THE STRATEGY

#### INVEST BEYOND THE INITIAL TRANSACTION

Treating your first client interaction as if it sets the tone for a long-term relationship is crucial because it establishes the foundation for trust, satisfaction, and potential referrals. A positive initial experience can lead to continued business growth and loyalty, showcasing your commitment to delivering exceptional service from the start.

- Understand long-term client value.
- Pay for quality leads.
- View each lead as a future investment.
- Aim for multiple transactions per lead.
- Recognize long-term client potential.

### LEVERAGE THE FIRST TRANSACTION

To build a successful business strategy, start by expanding on initial agreements to deepen relationships. Focus on building trust and reliability through consistent delivery. Offer complementary services to add further value. Encourage referrals from satisfied clients and utilize their success stories in promotional efforts to attract new business. These steps form a cohesive approach to growth and client retention.

- Treat initial deals as the start of a relationship.
- Build trust and reliability.
- Offer complementary services.
- Encourage referrals.
- Highlight client testimonials.

#### USE TECHNOLOGY AND AUTOMATION

Automation and technology play a crucial role in Mikki's strategy. Tools like Vyral help her develop engaging content, while Al solutions like Maverick provide insights into client engagement. YLOPO's Home Valuation system adds extra touchpoints, cementing Mikki's role as a trusted advisor.

- Employ tools like Follow Up Boss.
- Develop content with Vyral.



### THE STRATEGY

- Analyze client engagement with Al.
- Use YLOPO for additional touchpoints.
- Maintain a structured nurture sequence.

### **ONGOING FOLLOW-UP AND ENGAGEMENT**

Her comprehensive 18-month nurture strategy includes 68 touchpoints, ensuring clients feel consistently valued. Using Follow Up Boss, Mikki tracks interactions meticulously, maintaining a high level of engagement. Her personalized communications range from video newsletters to home valuation reports, demonstrating her dedication to client satisfaction.

- Communicate regularly.
- Personalize messages and interactions.
- Utilize CRM tracking systems.
- Show appreciation through gifts and gestures.

### **MAXIMIZE ROI**

Track client lifetime value to understand their long-term contribution. Reinvest earnings strategically to nurture client relationships and enhance satisfaction. Optimize marketing tactics to attract and retain high-value clients, focusing on activities that yield significant returns while avoiding unnecessary expenditures.

- Be willing to pay for the right leads
- Calculate lifetime client value.
- Eliminate unproductive spending.

# Mikki's 3 Action Items FOR SUCCESS

Commit to paying for initial lead opportunities and commit to follow up after closing.

2

Put systems that you will use in place! Use a CRM daily and consistently.



When buying online leads, make sure your process prioritizes calling quickly to set an appointment.

# 6 Things Mikki Will Do **MOVING FORWARD**

Continue to implement strategies to encourage repeat business and referrals, such as offering complementary services.

Audit her current client list in an effort to identify clients that have the potential for longevity.



Continue to stay abreast of current and emerging technologies, both in and out of the real estate space.



Regularly solicit feedback from clients to understand their experience and identify areas for improvement.

Build relationships with other professionals in the industry, such as mortgage brokers, home inspectors, and lawyers.

Work with her Tom Ferry coach to help keep her accountable and to help her implement these ideas!



# Mikki's **TOOLKIT**

### **Breakdown of Long-term Contact Sequence**

Overview of each of Mikki's contact sequence components and tips for connecting with past clients.

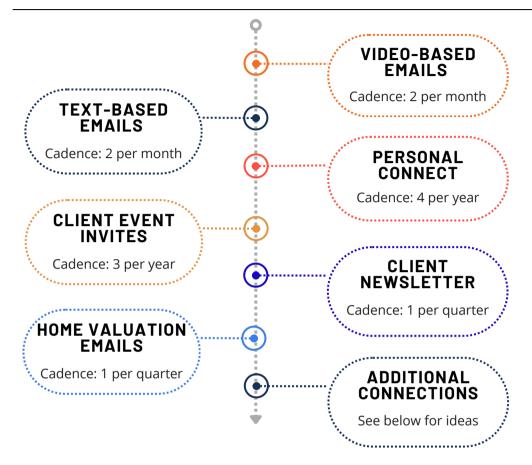
### **Monthly Text Newsletter Example**

An example of Mikki's text-based emails that go out to her database twice a month.

### Market Update Video Newsletter Example

An example of Mikki's video-based emails that go out to her database twice a month.

### **BREAKDOWN OF LONG-TERM CONTACT SEQUENCE**



### Ideas for connecting with closed clients over time:

- 1. Make sure the client stays informed about his/her property value by setting them up to receive monthly MLS listings of homes actively listed and closed in his/her neighborhood.
- 2. Take the client out to dinner or pop-by with a meal.
- 3. Ask the client out for coffee.
- 4. Send the client a small gift card.
- 5. Send the client a birthday card.
- 6. Send the client a home anniversary card.
- 7. Connect with the client on social media and make sure you "like" his/her posts.

### **PRODUCED BY: MIKKI RAMEY**

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## Moving Out of Charleston? I Can Help!

Are you looking to move across the U.S.? You probably know me as your local real estate expert here in Charleston, so you might be surprised to learn that I can help you move anywhere! I have a large referral network of great agents all over the country that I trust to help you move. Working with a good agent can make all the difference, so make sure you take advantage of this service. To learn more about how it works, check out this video.





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### Get the latest market sales price for your Charleston home for free See how much your home's sale price increased this year

Dear clients and friends,

I'm writing to let you know that I can tell you what your home is worth right now if you're thinking of selling in 2024. Home prices here in Charleston are up 7% since this time last year, so you could make a huge profit from your home sale.

Interest rates remain high, making the market complex and expensive for buyers. This means you need to be smart about how you approach your home sale, or you'll risk your property sitting on the market and losing value. Working with an expert now is more important than ever.

To find out what a buyer may pay for your house today, just enter your address and a few more details about your home into the tool below. I pay money for this home value estimate tool, but it's free to you.

If you want to learn more real estate tips, follow me on Instagram: <u>MovingWithMikki</u>







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